INPHOG RESEARCH FOUNDATION

ANNUAL REPORT
FY 2023-24
AY 2024-25

OFFICE ADDRESS
B-181, Raheja Atlantis, Sector 31,
Gurgaon, Haryana - 122001

INPHOG RESEARCH FOUNDATION
PAN NO.AAGCI4622R
ASSESSEMENT YEAR 2024-25
STATEMENT OF INCOME

GROSS RECEIPTS FROM VARIOUS SOURCES			
VOULUNTARY CONTRIBUTION			
FROM COMPANIES UNDER CSR		-	-
FROM OTHERS		18,613	18,613
TOTAL VOLUNTARY CONTRIBUTIONS		18,613	18,613
INTEREST			
OTHER INCOME			19,583
GROSS RECEIPTS			38,196
Less :	STATUTORY DEDUCTION OF 15% OF INCOME u/s 11(1)(a)	**5,729**	
Less :	ESTABLISHMENT AND OTHER EXPENSES	9,013	
	INCOME SPENT ON THE OBJECTS OF THE TRUST	24,251	
		33,263	
Less :	Amount Disallow	15	
Less :	SPENT IN RELATION TO OPTION EXCERCISED IN PREVIOUS YEAR IN 11(1)(2)	73,212	
		(39,949)	
Less :	AMONT WHICH WAS NOT ACTUALLY PAID DURING THE PREVIOUS YEAR	3,967	
Add:	AMOUNT ACTUALLY PAID DURING PREVIOUS YEAR ACCRUED IN EARLIER,YEARS	427	
		(43,490)	
Add:	INCOME SPENT ON ACQUIRING FIXED ASSETS		
	TOTAL AMOUNT APPLIED FOR CHARITABLE PURPOSE	(43,490)	
Less :	OPTION EXERCISED U\S 11(1)(2) TO BE UTILISAED IN SUCEEEDING YEAR (Form 9A)	75,956	
	TOTAL DEDUCTIONS		38,196
	TAXABLE INCOME		-
	TAX		
	TDS		194,068
	REFUND DUE		194,068
	OPTION EXERCISED U\S 11(1)(2) IN LAST YEAR		-
	AMOUNT SPENT FOR OBJECTS OF THE TRUST		-
			-

INPHOG RESEARCH FOUNDATION ★ Gurgaon

INPHOG RESEARCH FOUNDATION
(A Private Company under Section 8 of Companies Act, 2013)
CIN NO. U73100HR2021NPL100092

(Figures are in '00)

BALANCE SHEET AS ON 31st MARCH 2024

Particulars	Note No.	As at 31-3-2024	As at 31-3-2023
EQUITY AND LIABILITIES			
Shareholders' Funds			
Reserves and surplus	2	4,461	957
Current liabilities			
Other Current liabilities	3	3,967	427
TOTAL		8,428	1,384
ASSETS			
Non Current Assets			
Property, Plant and Equipment and Intangible Assets			
Property, Plant and Equipment	4	2,957	346
Current Assets			
Cash and cash equivalents	5	3,006	965
Other Current assets	6	2,465	73
TOTAL		8,428	1,384

Significant Accounting Policies and Notes on accounts 1-19

As per our report of even date.
For S.P. Gupta & Associates
Chartered Accountants

Preeti Parasrampuria
Partner
Membership No 131204

Place: Mumbai
Date: 07/09/2024

For and on behalf of the Board of Directors
For INPHOG Research Foundation

Dr. Ramandeep Arora
Director
DIN: 09445611

Dr. Amita Mahajan
Director
DIN: 07316636

INPHOG RESEARCH FOUNDATION Gurgaon

Place: Gurgaon
Date: 07/09/2024

INPHOG RESEARCH FOUNDATION

(A Private Company under Section 8 of Companies Act, 2013)

CIN NO. U73100HR2021NPL100092

(Figures are in '00)

STATEMENT OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31st MARCH 2024

Particulars	Note No.	For the period ended 31-3-2024	For the period ended 31-3-2023
I. INCOME			
Grants or donations received	7	18,613	4,000
Other Income	8	19,583	39
Total Income		**38,196**	**4,039**
II. EXPENDITURE			
Programme Expenses	9	1,887	1,254
Employee benefits expense	10	22,364	350
Establishment Expenses	11	9,013	1,694
Depreciation and amortisation expense	4	1,430	29
Total Expenditure		**34,693**	**3,328**
III. Excess of Income over Expenditure		**3,503**	**711**
Significant Accounting Policies and Notes on accounts	1-19		

As per our report of even date.
For S.P. Gupta & Associates
Chartered Accountants

Preeti Parasrampuria
Partner
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Place: Mumbai
Date: 07/09/2024

For and on behalf of the Board of Directors
For INPHOG Research Foundation

Dr. Ramandeep Arora
Director
DIN: 09445611

Dr. Amit Mahajan
Director
DIN: 07316636

INPHOG RESEARCH FOUNDATION Gurgaon

Place: Gurgaon
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(Figures are in '00)

Cash Flow Statement for the Period ended 31st March 2024

Particulars	31-Mar-24	31-Mar-23
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit Before tax	**3,503**	**711**
Depreciation	1,430	29
Amortization	-	
Excess provision written back	-	
Loss(+) on Sale of Fixed Assets/Assets w/o		
Profit(-) on Sale of Fixed Assets/Assets w/o	-	-
Dividend Received (-)		
Interest Expenses (+)	-	
Interest Received on FDR (-)		
Operating Cash Flow before Working Capital Changes	**4,933**	**740**
Adjustment for changes in Working Capital		
(Increase)/ Decrease in Investments	-	-
(Increase)/ Decrease in Trade receivables	-	-
(Increase)/ Decrease in Other current assets	(2,392)	(73)
(Increase)/ Decrease Short-term loans and advances	-	
Increase/ (Decrease) in Trade payables	-	
Increase/ (Decrease) in Other current liabilities	3,541	427
Increase/ (Decrease) in Short Term Provisions	-	
Cash Generated from Operating Activities	**1,149**	**354**
Direct Taxes Paid		
Net Cash From Operating Activities	**6,081**	**1,094**
B. CASH FLOW FROM INVESTING ACTIVITIES		
Sale of Fixed Assets	-	
Purchase of Fixed Assets	(4,040)	(376)
		-
Net Cash From /(used in)Investing Activities	**(4,040)**	**(376)**
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Long Term Borrowing (+)	-	
Repayment of Long Term Loan(-)	-	
Proceeds from Short Term Borrowing (+)	-	
Repayment of Short Term Loan(-)	-	
Interest Expenses (-)	-	
Net Cash from Financing Activities	-	-
Net Increase (+)/Decrease(-) in Cash and Bank Balances (A+B+C)	2,041	718
Cash and Bank Balance as at 1st April 2023	965	247
Cash and Bank Balance as at 31st March 2024	**3,006**	**965**

As per our report of even date.
For S.P. Gupta & Associates
Chartered Accountants

Preeti Parasrampuria
Partner
Membership No 131204
Place: Mumbai
Date: 07/09/2024

For and on behalf of the Board of Directors
For INPHOG Research Foundation

Dr. Ramandeep Arora
Director
DIN: 09445611
Place: Gurgaon
Date: 07/09/2024

Dr. Amita Mahajan
Director
DIN: 07316636

INPHOG RESEARCH FOUNDATION ★ Gurgaon

INPHOG RESEARCH FOUNDATION

(A Private Company under Section 8 of Companies Act, 2013)

Notes forming part of the financial statements

Note	Particulars
1	**Corporate information**
	INPHOG RESEARCH FOUNDATION ("the Company") was incorporated in India on December 22, 2021 as a limited company by guarantee under Section 8 of Companies Act, 2013. The Company has a mission to improve the outcomes of children with cancer and benign hematological disorders in India by collaborative research with one or more organisations.
2	**Significant accounting policies**
2.01	**Basis of accounting and preparation of financial statements** The financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles ("GAAP"), the mandatory Accounting Standards issued by the Institute of Chartered Accountants of India and prescribed by the Companies (Accounting Standards) Rules, 2006, the provisions of the Companies Act, 1956. The Company has been consistent in its accounting policies. Change in the accounting policies, however is disclosed separately.
2.02	**Use of estimates** The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialised.
2.03	**Revenue recognition** Income is accounted on accrual basis as it is earned. When there is an uncertainty as to the measurement and ultimate collectibility, revenue recognition is postponed untill such uncertainty is resolved.
2.04	**Segment Information** The primary focus of the Company is to contribute to the education to the children through a unique employee voluntary programme. All other activities revolve around the main business. The Company does not have any geographical segments. There are no separate reportable segments as per Accounting Standard 17 on 'Segment Reporting' as notified under the Companies (Accounting Standards) Rules, 2006.
2.05	**Provisions and contingencies** A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed in the Notes.Contingent Assets are neither recognised nor disclosed in the financial statements.
2.06	**Employee benefits** All employee benefits payable wholly within twelve months of rendering the service are classified as a short term employee benefits. Benefits such as salaries, wages, contractual labour charges and short term compensated absences, etc is recognized in the period in which the employee / contractual labour renders the related service.
2.07	**Fixed Assets** Tangible Assets are stated at Cost less accumulated depreciation and net of impairment, if any. Depreciation is provided on Written Down Value Method in accordance with the useful life prescribed in Schedule II to the Act. Depreciation is provided on a pro-rata basis i.e. from the date on which asset is ready for use.

INPHOG RESEARCH FOUNDATION Gurgaon

INPHOG RESEARCH FOUNDATION

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(Figures are in '00)

NOTES FORMING PART OF BALANCE SHEET AS AT 31-03-2024

Sr. No	Note - 2 **RESERVES & SURPLUS**	As at 31-3-2024	As at 31-3-2023
1	**Surplus**		
	Balance at beginning of the year	957	247
	Add: Excess of Income over Expenditure/ (Expenditure over Income for the year)	3,503	711
	Less: Adjustment		-
	Total	4,461	957

Sr. No	Note - 3 **Other Current Liabilities**	As at 31-3-2024	As at 31-3-2023
1	Statutory dues	619	73
2	Sundry Creditors for Expenses	3,349	354
	Total	3,967	427

Sr. No	Note - 5 **Cash and cash equivalents**	As at 31-3-2024	As at 31-3-2023
1	Balances with bank	3,006	862
2	Cash on Hand	-	103
	Total	3,006	965

Sr. No	Note - 6 **Other Current Assets**	As at 31-3-2024	As at 31-3-2023
1	Other Current Assets	524	73
2	Balance with Revenue Authorities	1,941	-
	Total	2,465	73

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Notes forming part of the financial statements

(Figures are in '00)

Note 4 :Property, Plant and Equipment

Particulars	Gross Block (at Cost)				Depreciation				Net Block	
	As at 01 April, 2023 (Rs.)	Addition during the year	Deduction / sales during the year	As at 31 March, 2024 (Rs.)	As at 01 April, 2023 (Rs.)	For the year	On Assets sold	As at 31 March, 2024 (Rs.)	As at 31 March, 2024 (Rs.)	As at 31 March, 2023 (Rs.)
Tangible Assets										
Computer and Laptops	376	3,850	-	4,226	29	1,374		1,404	2,822	346
Mobile	-	190	-	190	-	55		55	135	-
	376	**4,040**	**-**	**4,415**	**29**	**1,430**	**-**	**1,459**	**2,957**	**346**
Previous Year	-	376	-	376	-	29	-	29	346	-

Pmita

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